

NEWS

FOR IMMEDIATE RELEASE

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HUNTINGTON ASSET SERVICES EXTENDS RELATIONSHIP WITH API FUNDS & PORTFOLIOS

API Funds crosses \$500 million assets under management mark

COLUMBUS, Ohio – Huntington Asset Services, Inc., a wholly owned subsidiary of Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com), has extended its relationship with the API Funds through May 2014. API has been a Huntington Asset Services client since 2004.

Driven by the success of its flagship fund, *API Efficient Frontier Income Fund*, API Funds recently surpassed \$500 million assets under management.

"Huntington Asset Services is honored to celebrate this milestone with API Funds," said Joe Rezabek, president of Huntington Asset Services. "The tenure and success of our collaborative relationship with API has been underscored by the significant growth their fund has enjoyed, and we are excited to continue our exceptional service to them."

"The nearly ten-year relationship between Huntington Asset Services and API has created a synergy that has underscored our success," said Dave Basten, Jr., managing director of API Funds. "Huntington's comprehensive transfer agency and distribution service offerings have played a significant part in API crossing the \$500 million assets under management milestone. We are proud of the accomplishment and pleased that Huntington has helped us reach this significant achievement."

The Fund's past performance does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-544-6060.

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-800-544-

6060 or downloading it by visiting www.apifunds.com. Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

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About API Funds

API Funds' investment methodology is based on a rigorous discipline. It provides investment intermediaries with a way to outsource a professional process that applies fiduciary standards and prudent management of globally diversified portfolios. Each of the six funds offers a way to invest in a different asset class and style, allowing for broad diversification, and each fund is itself broadly diversified to capture characteristics of each different asset class and style. API Efficient Frontier Income Fund Class A (APIUX), API Efficient Frontier Income Fund Class L (AFFIX), API Efficient Frontier Income Fund Class I (APIIX). SEC 30 day yield as of September 30, 2012: APIUX, 6.99%; AFFIX, 6.91%; APIIX, 7.93%. Average Annual Total Returns as of September 30, 2012 for 1-year, 5-year and 10-year: APIUX, 23.48%, 10.85%, 5.66%; AFFIX, 16.53%, 10.19%, n/a; APIIX, 17.34%, n/a, n/a. As of May 30, 2012, the operating expense ratios are as follow: API Efficient Frontier Income Fund Class A (APIUX), 1.81%; API Efficient Frontier Income Fund Class L (AFFIX), 2.31%; API Efficient Frontier Income Fund Class I (APIIX), 1.31%.

About Huntington Asset Services, Inc.

Huntington Asset Services, Inc. has been providing mutual fund service solutions for more than 40 years. Huntington's fully integrated services include fund administration, accounting, transfer agency, compliance, distribution and custody for clients with combined assets of more than \$45 billion. Huntington's comprehensive solutions support both standalone and series trust structures. Based in Indianapolis, Huntington Asset Services, Inc. and Unified Financial Securities, Inc. are wholly owned subsidiaries of Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com), a \$56 billion regional bank holding company headquartered in Columbus, Ohio. More information is available at www.HuntingtonAssetServices.com.

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