

NEWS

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**HUNTINGTON BANK LAUNCHES TARGET DATE
COLLECTIVE INVESTMENT RETIREMENT FUNDS**

Risk-managed funds launched in collaboration with Milliman, Inc.

COLUMBUS, Ohio – Huntington Bank (NASDAQ: HBAN; www.huntington.com) has launched a series of risk-managed, collective investment retirement funds. The assets of these new target date funds, also known as lifecycle or age-based funds, will grow more conservative as the target maturity date approaches.

The funds, which are sub-advised by Milliman, Inc., are comprised of either sub-advised collective investment funds or exchange-traded funds, along with exchange-traded futures contracts designed to help manage through market unpredictability. The funds will be offered in ten-year increments and have both a traditional and a volatility glide path.

“We are pleased to launch these target date funds in collaboration with a leading firm like Milliman,” said Dan Benhase, head of wealth management at Huntington.

“Combining Huntington’s expertise in the operation and oversight of these funds, with Milliman’s sophisticated risk management techniques, allows us to provide clients with a prudent solution for their retirement plan assets.”

Once the fund enters the critical ten-year period before its stated target date, a capital protection strategy is implemented to help protect investors against possible significant declines, explained Benhase.

Milliman’s Financial Risk Management practice chose to enter into a relationship with Huntington based on the bank’s ability to meet the demands of providing both trusteeship and servicing for the funds.

“With the appropriate risk management strategies, we believe target date funds can better meet the needs of retirement plan sponsors and participants, who rely on these vehicles as their primary source of retirement assets,” said Ken Mungan, practice leader, financial risk management for Milliman. “Huntington shares our vision for applying risk management tools, which are normally used by institutional investors, to the retirement plan market. By using a collective investment fund structure, we can apply these techniques in a cost-effective way.”


Huntington serves as trustee and custodian to the funds, and Huntington Asset Services provides fund administration, accounting, and transfer agency services. Milliman's Financial Risk Management practice, based in Chicago, provides volatility and risk management strategies to the funds.

The funds, known as the Huntington National Bank Wealth Preservation Target Date Collective Investment Funds, are National Securities Clearing Corporation (NSCC) traded and available on Huntington's, as well as other, recordkeeping platforms.

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About Huntington

Huntington Bancshares Incorporated is a \$53 billion regional bank holding company headquartered in Columbus, Ohio. The Huntington National Bank, founded in 1866, provides full-service commercial, small business, and consumer banking services; mortgage banking services; treasury management and foreign exchange services; equipment leasing; wealth and investment management services; trust services; brokerage services; customized insurance brokerage and service programs; and other financial product and services. The principal markets for these services are Huntington's six-state banking franchise: Ohio, Michigan, Pennsylvania, Indiana, West Virginia, and Kentucky. The primary distribution channels include a banking network of over 600 traditional branches and convenience branches located in grocery stores and retirement centers, and through an array of alternative distribution channels including internet and mobile banking, telephone banking, and over 1,300 ATMs. Through automotive dealership relationships within its six-state banking franchise area and selected New England states, Huntington also provides commercial banking services to the automotive dealers and retail automobile financing for dealer customers.

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